



Elmbridge



UK Shared Prosperity Fund



Elmbridge
Borough Council

Background

UK Shared Prosperity Fund

Elmbridge submitted our investment plan for the UK Shared Prosperity Fund in August 2022, which would see £1m of new national funding awarded to the borough from the UK Government Levelling Up agenda.

Elmbridge has been provisionally awarded £1m subject to the sign off our UK SPF investment plan

Govt has set out that if accepted the funding will be provided via a fixed allocation each financial year

The fixed allocations are:
2022/23: £43,384
2023/24: £86,768
2024/25: £869,847

UK Shared Prosperity Fund

Funding can be used to support projects that fit under interventions across 3 priorities:

Priority 1

Community & place

Priority 2:

Supporting local business

Priority 3:

People & skills*

*Potential interventions can only be supported in 2024/25

Overall aim:

**Pride of place & building
life chances**

£1m of funding to be spent up to March 2025



**Community &
place**

People & skills

**Supporting local
businesses**

Next steps

UK Shared Prosperity Fund

We are thrilled to announce that Elmbridge has been successful in our investment plan bid to the UK Shared Prosperity Fund. The £1m investment plan includes support for community, place and businesses.

We will work with our Councillors, MPs, community, voluntary & business groups on delivery

With flexibility to adapt & change we will set out UK SPF projects at the start of each year to 2025

Regular updates will be provided on the investment plan, projects and progress

UK Shared Prosperity Fund

Our focus for funding is across the following themes

Community: targeted help for residents, community facilities & work with the community & voluntary sector

Place: investment in high streets, play equipment, green spaces & environment

Businesses: help for our businesses to reduce costs & their carbon footprint



If you have any UK Shared Prosperity Fund questions please contact:

business@elmbridge.gov.uk



Elmbridge
Borough Council