

**MAJOR MOVEMENTS BETWEEN THE 2023/24 ORIGINAL ESTIMATE
AND THE 2024/25 BUDGET**

	£'000	£'000
2023/24 Original Estimate		19,063
Pay and Price Increases		
Pay (Including Increments)	884	
Prices (Including Business Rates)	821	1,705
Growth and Spending Pressures		
Spending Pressures (Section 4 Covering Report - Strategy)		1,774
Savings (Section 5 Covering Report)		
Reductions In Expenditure	(581)	
Other	(153)	(734)
Planning Town Centre Vision (Funded by Feasibility Reserve)		78
Other Homelessness (funded from reserve)		177
Empty Property (Civic Centre)		231
Other Income Changes from Fees and Charges (Section 4.8.3 Covering Report)		
Increases by Inflation (September CPI - 6.7%)	(392)	
Other - Volumes and New / Additional Charges	(1,039)	(1,427)
Increase in Interest on Balances Earned (Reduced by Increased Contribution to Interest Equalisation Reserve)		(1,250)
Capital Financing (Repaying PWLB debt)		(70)
Earmarked Reserves Use		
Earmarked Reserves Movement	911	
Transfer to Capital Expenditure Reserve (was included in Services budget)	(100)	811
Operational Property Income (rents)		(60)
Investment Property (rents)		(331)
Government Funding (Including Reallocation of Direct Grants e.g. Council Tax Support Administration)		(398)
Other		26
2024/25 Net Budget Before Government Grant for Collection Fund Adjustment		19,595